



### **OPEL International Inc.**

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## **NEWS RELEASE**

### **OPEL International Announces a Capital Funds Raise**

**Shelton, CT and Toronto, ON, June 10, 2010** – OPEL International Inc. (TSX-V: OPL) (the “Company” or “OPEL”), a leading global supplier of high concentration photovoltaic (“HCPV”) solar panels and solar tracker systems, today announced that due to a rapid increase in the pipeline for solar business, OPEL intends to raise up to \$7 million in a brokered “best efforts” private placement of units of the Company (“Units”) at a price of \$0.30 per Unit. Each Unit consists of one common share and one-half of one common share purchase warrant (a “Warrant”) of the Company. Each whole Warrant entitles the holder to purchase one additional common share of the Company at \$0.50 for a period of two years following the closing of the offering. The purpose of the new funding is to allow OPEL to build inventory and other infrastructure requirements to meet the potential product demand.

OPEL has engaged IBK Capital Corp. (“IBK Capital”) in Toronto, Ontario as the lead investment bank for this offering. William F. White, the President of IBK Capital has a long standing relationship with OPEL, having successfully raised about \$19 million for OPEL in its early funding from December 2005 to December 2007. OPEL’s Board of Directors selected IBK Capital to lead this round of funding because of IBK Capital’s impressive history spanning more than 21 years in the mining, renewable energy, and technology market sectors. IBK Capital will start scheduling meetings with the investment community immediately.

The offering is subject to all necessary regulatory requirements including the approval of the TSX Venture Exchange. All securities issued pursuant to the offering will be subject to the applicable statutory, exchange and regulatory hold period of four months. The offering is expected to be completed by the end of June.

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### **About OPEL International and OPEL Solar, Inc.**

With OPEL’s operational headquarters in Shelton, Connecticut and the headquarters office in Toronto, Ontario, Canada, OPEL designs, manufactures and markets high performance concentrating photovoltaic (“HCPV”) panels to transform solar energy into electricity for worldwide application. OPEL’s high performance photovoltaic concentrating panels generate up to 40% more kilowatt-hours than conventional flat plate silicon solar panels, resulting in more cost effective electricity generated from the sun. OPEL also markets a complete line of dual and single axis solar trackers to mount solar panels for the optimum power output. OPEL also designs infrared sensor type products for military, consumer, industrial and commercial applications.

A leader in gallium arsenide and solar concentrating photovoltaic technology, the Company has been awarded 32 patents and has 18 more patents pending. OPEL’s common shares trade on the TSX Venture Exchange under the symbol “OPL”. For more information about OPEL, please visit the Company’s website at [www.opelinc.com](http://www.opelinc.com).

**Dated: June 10, 2010**

ON BEHALF OF THE BOARD OF DIRECTORS



Michel Lafrance, Corporate Secretary

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***The TSXV has not reviewed and does not accept responsibility  
for the adequacy or accuracy of this release.***

*Investors are cautioned that except for statements of historical facts, certain statements contained in this news release include forward-looking information with respect to the Company including potential increased solar business occurring rapidly and the Company’s intention to raise up to \$7 million in a brokered “best efforts” private placement of Units. Such forward-looking statements or information are based on current expectations, estimates and projections formulated using assumptions currently believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Some of such assumptions and risks were set out in the Company’s press release dated June 7, 2010 under the heading “OPEL International Updates Revenue Outlook” and include the possible inability to complete the necessary financing. The Company does not undertake any obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*