



OPEL International Inc.

Head Office:
Suite 501, 121 Richmond Street West
Toronto, ON, M5H 2K1
Phone: +1 (416) 368-9411
Fax: +1 (416) 861-0749

OPEL Solar, Inc.

Operations Office:
3 Corporate Drive, Suite 204
Shelton, CT, 06484
Phone: +1 (203) 612-2366
Fax: +1 (203) 944-0800

OPEL International Files Second Quarter 2010 Financials

Shelton, CT and Toronto, ON, August 24, 2010 – OPEL International Inc. (TSX-V: OPL) (“OPEL” or “the Company”), a leading global supplier of high concentration photovoltaic (“HCPV”) solar panels and other solar products, including ground-based and rooftop tracker systems, today announced the filing on SEDAR of its Financial Statements and the Management’s Discussion and Analysis (“MD&A”) for the quarter ended June 30, 2010 (collectively the “Financials”).

OPEL’s revenue in the second quarter of 2010 increased over the same quarter of 2009 and the first quarter of 2010. During the second quarter, OPEL published indepth communication regarding its revenue outlook, the solar industry landscape of opportunities, its engineering developments and its announcement of the ‘Brownfields Initiative’. These communications gave our shareholders a broader view of the future revenue potential and business strategy of the Company. OPEL’s tangible progress and broad set of opportunities enabled it to raise fresh capital to fund growth. The Company successfully closed the capital raise in July with \$7.55 million.

Several second quarter accomplishments indicate that OPEL is beginning to realize its growth potential. OPEL’s integrated circuit subsidiary ODIS was awarded an additional \$750,000 SBIR contract to perform research for the U.S. Air Force. At its annual general meeting in June, ODIS introduced its commercial products to shareholders. OPEL Solar signed an LOI agreement with ABB to supply its single axis tracking system for a 24MW utility grid installation in Nevada. OPEL qualified several U.S. and Canadian manufacturers for supply components for its rooftop and ground mounted tracker systems, supporting local manufacturing and jobs creation.

OPEL continued to forge relationships with large Engineering, Procurement and Construction (“EPC”) companies and power producers, and is now actively quoting utility scale projects in multiple locations for several customers.

“We are pleased that our recently closed capital raise was oversubscribed,” said Michael McCoy, OPEL’s Chief Financial Officer. “This additional funding enables us to produce and deliver product for the initial large projects we are addressing. As we grow, we expect to internally fund all future projects.”

The Company also announced the grant of additional incentive stock options under its stock option plan to certain directors, officers, employees and key consultants of the Company to purchase up to an aggregate of 2,240,000 common shares, representing 2.59% of the outstanding voting shares of the Company. Options granted to the Company’s officers represent 51.3% of the total grants, and options to the independent members of the Board of Directors of the Company represent 41.5% of the total grants. The remaining options were granted to employees and key consultants. The stock options are exercisable at a price of CA\$0.345 per share expiring August 19, 2020. There are currently 11,115,000 options outstanding and 86,650,514 voting shares outstanding.

The options will vest and be exercisable on the basis of 25% on the date of grant (August 19, 2010) and 25% every six months thereafter. The options were granted subject to provisions of the Company's stock option plan which was approved by shareholders in June 2009, and subject to the TSX Venture Exchange policies and the applicable securities laws.

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About OPEL International and OPEL Solar, Inc.

With OPEL Solar, Inc. operations headquartered in Shelton, CT and the headquarters office in Toronto, Ontario, Canada, OPEL designs, manufactures and markets high performance concentrating photovoltaic (“HCPV”) panels to transform solar energy into electricity for worldwide application. OPEL’s high performance photovoltaic concentrating panels generate up to 40% more kilowatt-hours than conventional flat plate silicon solar panels, resulting in more cost effective electricity generated from the sun. OPEL also markets a complete line of dual and single axis solar trackers to mount solar panels for the optimum power output. OPEL designs infrared sensor type products for military, consumer, industrial and commercial applications.

A leader in gallium arsenide and solar concentrating photovoltaic technology, the Company has been awarded 32 patents and has 18 more patents pending. OPEL’s common shares trade on the TSX Venture Exchange under the symbol “OPL”. For more information about OPEL, please visit the Company’s website at www.opelinc.com.

Dated: August 24, 2010

ON BEHALF OF THE BOARD OF DIRECTORS



Michel Lafrance, Secretary

For further information:

Pat V. Agudow
Vice President, Public Relations
Tel: (203) 612-2366 Ext 2612
Email: p.agudow@opelinc.com

Bill Blase or Stephanie Kuffner
Media Relations – WT Blase & Associates Inc.
Tel: (212) 221-1079
Email: solar@wtblase.com

***The TSXV has not reviewed and does not accept responsibility
for the adequacy or accuracy of this release.***

This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook. Such statements include, among others, those concerning OPEL’s anticipated operational plans and activities including the revenue and growth outlook for the next 18 months, the status of OPEL’s existing and potential projects, and the anticipated activities of OPEL’s third party relationships.

Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management’s expectations regarding future growth, plans for and completion of projects by OPEL’s third party relationships, availability of capital, and the necessity to incur capital and other expenditures. Actual results could differ materially due to a number of factors, including, without limitation, operational risks in the completion of OPEL’s anticipated projects, delays or changes in plans with respect to the development of OPEL’s anticipated projects by OPEL’s third party relationships, risks affecting OPEL’s ability to execute projects and market its solar products, risks inherent in operating in foreign jurisdictions, the ability to attract key personnel, and the inability to raise additional capital. Additional assumptions and risks are set out in detail in OPEL’s Annual Information Form, available on SEDAR at www.sedar.com.

Although OPEL believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in OPEL’s securities should not place undue reliance on forward-looking statements because OPEL can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and OPEL assumes no obligation to update or revise this forward-looking information and statements except as required by law.