



OPEL Technologies Inc.

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NEWS RELEASE

OPEL Technologies Inc. Terminates Financing Arrangement

Shelton, CT and Toronto, ON, January 11, 2012 – By news release dated September 29, 2011, OPEL Technologies Inc. (TSX-V: OPL) (“OPEL” or “the Company”), a leading global supplier of solar tracker systems and high concentration photovoltaic (“HCPV”) solar panels, and a semiconductor device and process developer, announced that it had entered into a financing arrangement with Kodiak Capital Group, LLC to provide the Company up to \$10 million of funding capacity in the form of an equity line of credit. The Company has decided that the financing was not in the best interests of the Company or its shareholders. The financing facility has never been completed or utilized, and the Company has terminated the arrangement.

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About OPEL Technologies Inc., OPEL Solar, Inc. and ODIS Inc.

With operations in Shelton, CT and head office in Toronto, Ontario, Canada, the Company, through OPEL Solar, Inc., designs, manufactures and markets dual- and single-axis trackers and high-concentration photovoltaic panels for related CPV and PV systems for energy applications worldwide. The Company, through ODIS Inc., a U.S. company, designs III-V semiconductor devices for military, industrial and commercial applications, including infrared sensor arrays and ultra-low-power random access memory. The Company has 35 patents issued and 16 patents pending in PV systems technologies and for its semiconductor POET process. The POET process enables the monolithic fabrication of integrated circuits containing both electronic and optical elements, with potential high-speed and power-efficient applications in devices such as servers, tablet computers and smartphones. OPEL’s common shares trade on the TSX Venture Exchange under the symbol “OPL”. For more information about OPEL, please visit our websites at www.opelsolar.com; and www.opeltechinc.com; and for ODIS at www.odisinc.com .

Dated: January 11, 2012

ON BEHALF OF THE BOARD OF DIRECTORS

A handwritten signature in black ink that reads "Michel Lafrance". The signature is written in a cursive, flowing style.

Michel Lafrance, Secretary

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